

SUPERIOR COURT OF ARIZONA
MARICOPA COUNTY

COPY

CV 2005-005484

07/25/2005

HONORABLE BARRY C. SCHNEIDER

CLERK OF THE COURT
C. Johnston
Deputy

FILED: 07/27/2005

ARIZONA STATE CORPORATION
COMMISSION

WENDY L COY

v.

MATHON MANAGEMENT COMPANY L L C,
et al.

KEITH BEAUCHAMP
J DARYL BETHEA
JOHN E DEWULF
THOMAS A GILSON
ROBERT P JARVIS
STEVEN C MAHAFFY
A MELVIN MCDONALD
GERALD L SHELLEY
ROBERT A SHULL
LAWRENCE E WILK
AMY MARIE WILKINS
J GRANT WOODS
MERWIN D GRANT

ORAL ARGUMENT

8:43 a.m. This is the time set for Oral Argument on Motion to Authorize Conservator to File Bankruptcy and Motion to Authorize Settlement. Plaintiff is represented by counsel, Wendy Coy. Defendants Slade and Williams are present with counsel, Keith Beauchamp. Investors Farnsworth, Johnson, et. al. are represented by counsel, Robert Shull. Investors Pew and Glausen are represented by counsel, Merwin Grant. Creditors Committee is represented by counsel, Gerald Shelley. Conservator is present with counsel, Lawrence Wilk.

Court Reporter, Traci Webster, is present.

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Upon Amended Motion to Authorize Settlement with TMC Partner,

Statements are presented to the court.

IT IS ORDERED setting Evidentiary Hearing re: Motion to Authorize Settlement with TMC Partner for **August 24, 2005 at 9:30 a.m. for 1 day** before this court.

IT IS FURTHER ORDERED directing each party to submit an Appraisal with a Summary on **August 22, 2005**.

Statements are presented re: Motion to Authorize Conservator to File Bankruptcy.

IT IS ORDERED taking the issue with regards to the bankruptcy under advisement.

9:30 a.m. Hearing concludes.