

SUPERIOR COURT OF ARIZONA
MARICOPA COUNTY

CV 2003-015063

04/18/2012

HONORABLE LINDA H. MILES

CLERK OF THE COURT
C. Kelly
Deputy

TINA M PLACOURAKIS

MICHAEL S RUBIN

v.

CHARLES T DAVIS

TED J THAYER

ROBERT P LINDFORS
MARK S SIFFERMAN
LOANNE GUNKEL
RE/MAX FINE PROPERTIES
21000 N PIMA RD
SUITE 100
SCOTTSDALE AZ 85255

ORDER FOR APPOINTMENT OF SPECIAL COMMISSIONER

FOR SALE OF REAL PROPERTY

The Court has reviewed the proposed form of Order appointing a Special Commissioner for the sale of the Las Brisas property received via e-mail from Defendant Davis' counsel. The proposed form of Order includes changes to the Family Court form Order to which the parties agree, together with Plaintiff's proposed changes to which Defendant does not agree. The Court discussed Plaintiff's proposed changes with counsel during a telephone conference held on April 16, 2012. Having considered the parties' positions, the Court makes the following findings and orders:

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THE COURT FINDS that the parties have an interest in real property, which property must be sold in conjunction with proceedings now before the Court on remand from the Arizona Court of Appeals Division One, Case No. 1 CA CV 09-0112, and consistent with A.R.S. §§ 12-1211, et seq. The parties, Tina Placourakis and Charles T. Davis have stipulated to the appointment of Loanne Gunkel as Special Commissioner for Sale of Real Property.

Good cause appearing,

IT IS ORDERED:

1. Appointment. Loanne Gunkel, RE/MAX Fine Properties, 21000 N. Pima Road, Suite 100, Scottsdale, Arizona 85255, is appointed Special Commissioner for Sale of Real Property (hereinafter Special Commissioner). The Special Commissioner shall market and sell the real property at: **8913 E. Calle de Las Brisas, Scottsdale, Arizona 85255**, and more particularly described as:

LOT THIRTY (30) of Canada Vistas, according to the Plat of Record in the Office of the County Recorder of Maricopa County, Arizona, recorded in Book 397 of Maps, page 18.

EXCEPT all oil, gas other hydrocarbon substances, helium or other substances of a gaseous nature, coal, metals, minerals, fossils, fertilizers of every name and description, together with all uranium, thorium or any other material which is or may be determined by the laws of the United States, or of this state, or decisions of court, to be peculiarly essential to the production of fissionable materials as reserved by patent recorded December 12, 1995 in 95-763943, of Official Records.

2. Insurance. The Special Commissioner shall maintain a policy of Errors and Omissions Insurance consistent with the amount the Special Commissioner was required to have in place when he or she was authorized to act as a Special Commissioner plus the amount of any increases ordered by the Presiding Judge by Administrative Order issued from time to time.

3. Cooperation and Access. The parties and their attorneys shall cooperate in good faith in providing access to the property by the Special Commissioner. Plaintiff shall make contact with the Special Commissioner directly within 10 working days of the filing date of this order for the purpose of beginning the sales process and shall provide the Special Commissioner with a key to the property within 48 hours after a request by the Special Commissioner. The

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Special Commissioner shall attempt to give reasonable notice to the parties and any third party in possession before gaining access to the premises at reasonable times.

4. Market Analysis and Appraisal. The Special Commissioner shall, within ten days of being granted access to the premises, cause a market analysis of said property to be made, and shall deliver copies of said market analysis to the parties and (if applicable) to the parties' attorneys. Within ten days after receipt of the market analysis, either party may provide written comments about the market analysis to the Special Commissioner, and either party or the Special Commissioner may request an appraisal. The cost of the appraisal shall be paid by the requesting party or parties upon demand. The Special Commissioner shall have no obligation to obtain an appraisal unless the parties advance the appraisal fee except in those cases when the Special Commissioner is requesting the appraisal. In such cases, the Special Commissioner shall advance the appraisal fee to be reimbursed from the proceeds of sale after close of escrow. The Special Commissioner shall select any appraiser agreed to by both parties except that if the parties are unable to agree, the Special Commissioner shall select an independent appraiser.

5. Listing. Subject to paragraph 6 of this Order, the subject real property shall be listed for sale in a commercially reasonable manner at the value estimated by the market analysis or, if applicable, at the appraised value. The parties shall execute and deliver a listing agreement substantially consistent with the current model listing agreement approved by Arizona Association of Realtors, and shall so deliver said listing agreement within three (3) days of presentation by the Special Commissioner. As used in this Order, the term "commercially reasonable manner" includes, but is not limited to [a] listing the property on the Multiple Listing Service (hereinafter, MLS), [b] stating a fair description of the properties' features, and [c] a statement of terms the sellers and the Special Commissioner will, and (as appropriate) will not, consider. If either party fails or refuses to execute the listing agreement as presented, the Special Commissioner may sign for them. The listing shall contain a provision that "the sale is subject to court approval."

6. Partial Final Judgment on Mandate. On March 7, 2012, this court entered a Partial Final Judgment on Mandate (the "Judgment"). Pursuant to the Judgment, which has been duly recorded in the office of the Maricopa County Recorder and constitutes a lien upon Defendant's interest in the subject real property, Defendant is liable to Plaintiff in the amount of \$292,100.00, plus interest and costs as set forth therein. Plaintiff has been issued a Writ of General Execution with respect to the Judgment. Prior to the listing of the subject real property as provided in paragraph 5 of this Order, the Special Commissioner shall determine the status of the Writ of Execution.

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7. Reports. The Special Commissioner shall upon request by either party or the Court report, in writing, the efforts made to sell the property. The Special Commissioner shall deliver copies of said report to both parties and (if applicable) their counsel, every 30 days. Said report shall include recommendations, if any, for changes to the offering terms. The report shall not be filed directly with the Court, however, either party may submit any or all reports for the Court's consideration in further proceedings.

8. Offers. The parties shall consider all written offers for purchase of the subject real property. Approval of terms of offer shall not be unreasonably withheld; approval, rejection, or counter-offer shall be made timely and in the manner necessary to consummate an arms-length real property transaction.

9. Changes. The Special Commissioner shall determine if reasonable changes are necessary to the terms of listing the property for sale if, after a period of not less than 90 days from the date of first publication in the MLS, the property remains unsold. As applied herein, "unsold" means the parties have not accepted a written offer for sale. The Special Commissioner shall make a recommendation in writing to the parties, and, if applicable, to their attorneys. If either party fails, neglects, or refuses to deliver a written approval to/of changes to the terms of listing recommended by the Special Commissioner, the Special Commissioner or either party may petition the Court for hearing. Pending hearing, changes to the terms of listing suggested by the Special Commissioner shall be the terms upon which the property is offered for sale; the MLS listing shall note stated terms under these conditions to be "subject to Court approval". If neither party has requested a hearing within ten (10) days of mailing to their last known address or delivery of notice of the change recommended by the Special Commissioner, the recommendation shall be deemed accepted by the parties, and the phrase "subject to Court approval" may be removed from the MLS.

10. Court Approval. If the Special Commissioner receives a written offer to purchase the subject real property that the parties, or either of them, reject, the Special Commissioner may petition the Court for an accelerated hearing and for acceptance of the offer. If, after accelerated hearing, the Court determines the offer should be accepted, the Court may direct the Special Commissioner or the Clerk of Court, to make, execute and deliver the appropriate documents for consummation of sale. The Court shall impose sanctions against the party having unreasonably withheld approval of sale.

11. Proceeds. Net proceeds of sale shall be impounded by the title company engaged by the Special Commissioner, pending written agreement of the parties or Order of the Court.

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12. Commission. Upon close of escrow, the Special Commissioner and the selling broker shall be paid a commission consistent with the reasonable and customary fees paid to Realtors in similar transactions in Maricopa County, Arizona.

13. Purchase By Party. In the event either party wishes to purchase the subject real property, the purchasing party shall submit an offer to the other party in writing and provide a copy to the Special Commissioner. No party shall reject an offer unless that party can make a factual showing as to a reasonable basis for the rejection. All such offers that are rejected may be submitted to the Court for approval. In the event of an owner purchase or property withdrawal from sale based upon an agreement of the parties, Special Commissioner compensation shall be paid as follows:

a. Offers made and accepted prior to an executed listing agreement that are approved by the Court or agreed to by the parties shall result in a reasonable fee for the time expended, including preparation of the market analysis.

b. Agreements to sell by the parties or agreements approved by the Court after the listing agreement shall subject the offering owner to payment of a fee to the Special Commissioner. The fee shall be the greater of one percent (1%) of the total selling price or a reasonable hourly fee for the efforts expended by the Special Commissioner based upon reasonable hourly rates to be approved by the Court. In all such cases, the out-of-pocket expenses of the Special Commissioner shall be paid directly by the purchasing owner. All such fees and costs shall be paid from the proceeds of sale. In the event the proceeds of sale are insufficient to pay the Special Commissioner's costs and fees, those fees shall be paid by the purchasing owner prior to close of escrow.

c. If, after receipt by the Special Commissioner of a bona fide offer to purchase the real property from a third party, either owner makes a written offer to purchase the real property, which offer is approved by the Court, the purchasing owner shall pay a commission to the Special Commissioner in the amount of three and one-half percent (3.5%) of the total selling price. A bona fide offer means an offer from a qualified purchaser presenting commercially reasonable terms. Payment of the Special Commissioner's fee shall be part of the Court's Order of approval requiring the payment as a contingency to the close of escrow.

14. Sanctions. The Court may impose additional sanctions for a party's unreasonable behavior under this order, including, but not limited to, adding an additional one percent (1%) of the selling price as compensation for services rendered as Special Commissioner, over and above the reasonable and customary fees paid for similar services not involving a Special Commissioner within Maricopa County. Other sanctions may include contempt or an award of attorney's fees.

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All parties representing themselves must keep the Court updated with address changes. A form may be downloaded at:

<http://www.superiorcourt.maricopa.gov/SuperiorCourtSelf-ServiceCenter>

15. Judgment. Nothing in this Order shall be deemed or construed to have any effect upon Plaintiff's rights to enforce the Partial Final Judgment on Mandate entered by the Court on or about March 7, 2012 by execution or otherwise.

IT IS FURTHER ORDERED signing this minute entry as a formal order of this Court pursuant to Rule 58, Arizona Rules of Civil Procedure.

DONE IN OPEN COURT this date: April 18, 2012.

/S/ LINDA H. MILES

Honorable Linda H. Miles
Judge of the Superior Court

ALERT: The Arizona Supreme Court Administrative Order 2011-140 directs the Clerk's Office not to accept paper filings from attorneys in civil cases. Civil cases must still be initiated on paper; however, subsequent documents must be eFiled through AZTurboCourt unless an exception defined in the Administrative Order applies.

NOTICE: Due to rotation of judicial officers, effective June 20, 2012, all civil matters assigned to the Honorable Linda H. Miles will be assumed by the Honorable Michael D. Gordon.